



MAASAI MARA UNIVERSITY

**REGULAR UNIVERSITY EXAMINATIONS
2018/2019 ACADEMIC YEAR
FOURTH YEAR FIRST SEMESTER**

**SCHOOL OF BUSINESS AND ECONOMICS
BACHELOR OF SCIENCE IN AGRICULTURAL
ECONOMICS**

COURSE CODE: ARE 470

COURSE TITLE: ECONOMIC DEVELOPMENT

DATE: 6TH DECEMBER 2018

TIME: 11:00AM – 01:00PM

INSTRUCTIONS TO CANDIDATES

Answer Question **ONE** and any other **THREE** questions

*This paper consists of **TWO** printed pages. Please turn over.*

QUESTION ONE

- (a) Economic growth without economic development is like tea without sugar. Discuss **(9marks)**
- (b) Discuss the main determinants of economic growth **(8marks)**
- (c) Discuss the conditions for effective rural development. **(8marks)**

QUESTION TWO

- (a) Discuss the Millennium Development Goals (MDG) as set by the United Nations in the year 2000 **(8marks)**
- (b) Kenya's development plans have failed to address, over the years, certain issues in the economy. Discuss these issues **(7marks)**

QUESTION THREE

- (a) Explain the FIVE stages of Rostows theory of economic thought **(8marks)**
- (b) Discuss the factors to be considered when developing a development plan **(7marks)**

QUESTION FOUR

- (a) Developing economies need TRADE not AIDS. Discuss **(8marks)**
- (b) Explain the need for a development plan **(7marks)**

QUESTION FIVE

- (a) Discuss the pros and cons of Kenya's adoption of free trade. **(8marks)**
- (b) Explain the policy option that have been proposed by Neo-Classical Free Market Crusaders that would lead to economic efficiency and growth in developing countries **(7marks)**

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