



MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS 2017/2018 ACADEMIC YEAR FOURTH YEAR SECOND SEMESTER

SCHOOL OF EDUCATION BACHELOR OF EDUCATION

COURSE CODE: EMP 412

**COURSE TITLE: EDUCATIONAL ECONOMICS
AND PLANNING**

DATE: 19/4/2018

TIME: 1430-1630 HRS

INSTRUCTIONS TO CANDIDATES

Answer Question **ONE** and any other **TWO** questions

*This paper consists of **two** printed pages. Please turn over.*

1. (a) Explain the meaning of the following terms as used in education.
 - i. Human capital (2 marks)
 - ii. Demand (2 marks)
 - iii. Direct cost (2 marks)
 - iv. Indirect returns (2 marks)
 - v. Opportunity cost (2 marks)
- (b) Give five reasons justifying the study of Economics of Education. (10 marks)
- (c) Demonstrate how education can be an investment as well as a consumption. (10 marks)
2. (a) Describe **six** factors that influence demand for education. (12 marks)
- (b) With use of illustrations explain **four** determinants of supply of education. (8 marks)
3. (a) Explain **six** factors that may contribute to inefficiency in education system. (12 marks)
- (b) Describe **four** ways of enhancing efficiency in educational institutions. (8 marks)
4. (a) Explain **six** ways in which education acts as a mechanism to enhance development in Kenya. (12 marks)
- (b) Identify **four** problems affecting financing of education in Kenya and their possible solutions. (8 marks)
5. (a) Describe the steps involved in educational planning . (12 marks)
- (b) Discuss four problems affecting educational planning in the developing countries. (8 marks)

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