



MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS 2017/2018 ACADEMIC YEAR FOURTH YEAR FIRST SEMESTER

SCHOOL OF EDUCATION BACHELOR OF EDUCATION (EARLY CHILDHOOD EDUCATION)

COURSE CODE: ECDE 426

**COURSE TITLE: ENTREPRENEURSHIP
EDUCATION**

DATE: 17TH APRIL 2018

TIME: 0830 - 1030HRS

INSTRUCTIONS TO CANDIDATES

Attempt question 1(ONE) and any other 2 (TWO) questions in section B

This paper consists of 2 printed pages. Please turn over.

SECTION A

- 1a)** State five reasons why entrepreneurship education has been introduced in the Kenyan curriculum for tertiary colleges and institutions of higher learning in Kenya **(5mks)**
- b)** Give four policy decisions that can be taken in the country to solve the problem of rapid population growth which causes unemployment. **(4Mks)**
- c)** Identify four sources of income in an ECDE nursery school. **(4Mks)**
- d)** Describe five ways which the Kenya Government can use in order to support graduates from colleges in starting ECDE schools. **(5Mks)**
- e)** Explain four characteristics of a good business plan **(4Mks)**
- f)** Explain four factors related to finance that can lead an ECDE school being declared insolvent. **(8Mks)**

SECTION B

2a) After graduating from a university, Mary decided to start her own ECDE school business. Explain four factors she needs to consider under each of the following headings:

- | | |
|----------------------------|-------------------------|
| (I) Personal factors. | (iii) Cultural factors. |
| (II) Environmental factors | (iv) Resource factors/ |

(12MKS)

b) Identify and explain four major financial records which needs to be kept in an ECDE school. **(8Mks)**

3a) "Unemployment is bad and good in a country" Give four merits and four demerits of the unemployment situation in Kenya. **(8Mks)**

b) Discuss the relevance of "SWOT" analysis when starting an ECDE school business.

(12Mks)

4. The following balance sheet extracts came from the books of Narok ABC Nursery school.

Narok ABC Nursery School
Balance Sheet

	31.12.2014	31.12.2017		31.12.2014	31.12.2017
	Ksh	Ksh		Ksh	Ksh
Fixed assets	1,270,000	2,480,000	capital	440,000	2,210,000
Current assets	45,000	580,000	loan (KCB)	600,000	400,000
			current liabilities	275,000	450,000
	<u>1,315,000</u>	<u>3,060,000</u>		<u>1,315,000</u>	<u>3,060,000</u>

Answer the following questions using the above information

- a) Calculate the change in the net worth of Narok ABC nursery school between the year 31.12. 2014 and 31.12. 2017 **(6Mks)**
- b) Give two factors which might have led to the change in the net worth of this business **(4Mks).**
- c) Give four examples of items found under the following headings in Narok ABC nursery school
 - (i) Current assets **(2Mks)**
 - (ii) Current liabilities **(2Mks)**
 - (iii) Fixed assets **(2MKS)**
- d) Explain four uses of a balance sheet statement. **(4Mks)**

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