

MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS 2017/2018 ACADEMIC YEAR FIRST YEAR SECOND SEMESTER SECOND YEAR FIRST SEMESTER

SCHOOL OF BUSINESS AND ECONOMICS BACHELOR OF SCIENCE- AGRICULTURAL ECONOMICS

COURSE CODE: ARE 1204/ AGB 2203 COURSE TITLE: AGRICULTURAL MARKETING I

DATE: 27TH APRIL, 2018

TIME: 0830 - 1030HRS

INSTRUCTIONS TO CANDIDATES

Answer Question **ONE** and any other **THREE** questions

This paper consists of **three** printed pages. Please turn over.

QUESTION ONE

- a) A business firm AgriMark operates in a larger macro environment whose forces influence the overall success of its business. Identify and describe how these forces shape the opportunities and threats of the firm (12 marks)
- b) Discuss the characteristics of agricultural commodities
- c) Explain the stages followed in a marketing audit

QUESTION TWO

Brookside Dairy Company produces and sells yoghurt.

- a) Explain how this firm would identify and select its consumers for it to achieve its profit objective. (10 marks)
- b) Why is it important to satisfy a customer? (5 marks)

QUESTION THREE

- a) Explain the importance of marketing information system in decision making process. (7 marks)
- b) Identify and explain the steps followed in a marketing research process.

(8 marks)

(8 marks) (5 marks)

QUESTION FOUR

Write short notes on the following:

a)	Marketing mix	(5 marks)
b)	Marketing concept	(5 marks)
c)	Product adoption process.	(5 marks)

QUESTION FIVE

- a) Discuss the reasons why business firm will endeavor to estimate the future market demand for its products. (8 marks)
- b) Explain the reasons why sales' forecasting is particularly difficult to make in agribusiness firms. (7 marks)

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