



MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS

2022/2023 ACADEMIC YEAR

FOURTH YEAR SECOND SEMESTER

SCHOOL OF EDUCATION

BACHELOR OF EDUCATION

COURSE CODE:EDA 4206

**COURSE TITLE: ECONOMICS OF EDUCATION
AND PLANNING**

DATE: 20/04/2023

TIME: 0830-1030 HRS

This paper consists of 2 printed pages. Please turn over

INSTRUCTIONS TO CANDIDATE

Answer question 1 (COMPULSORY) and any other TWO questions

QUESTION ONE

- a) Explain the following terms as used in Economics of Education and Planning;
- i. Economics of Education. (2 marks)
 - ii. Cost benefit analysis (2 marks)
 - iii. Efficiency in education (2 marks)
 - iv. Rate of return to education. (2 marks)
 - v. Human capital. (2 marks)
- b) Explain five reasons why the burden of financing tertiary education is being pushed to students and their families in the developing countries. (10 marks)
- c) Explain the stages of Educational planning (10 marks).

QUESTION TWO

- a). Using a figure in each case, explain the concepts of demand and supply of education in a country. (10 marks).
- b). By use of a table, explain how costs and benefits in education are measured. (10 marks).

QUESTION THREE

- a). Explain five merits and five demerits of Cost-benefit analysis as an approach to education planning? (10 marks).
- b). Discuss five possible solutions to the challenges faced by education planners in developing countries. (10 marks)

QUESTION FOUR

- a). Education is both an Investment and Consumption good. Discuss five examples in each case to support this statement. (10 marks)
- b). Discuss five causes of educated unemployment in Kenya. (10 marks).

QUESTION FIVE

- a). Explain five factors that have led to increasing demand for education in Kenya in the recent past (10 marks)
- b). Explain five ways in which the Kenya government applies the principle of equity in financing education (10 marks).

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