

### MAASAI MARA UNIVERSITY

# REGULAR UNIVERSITY EXAMINATIONS 2023/2024 ACADEMIC YEAR FOURT YEAR SECOND SEMESTER

## SCHOOL OF EDUCATION BACHELOR OF EDUCATION

COURSE CODE: EDA 4206-1
COURSE TITLE: ECONOMICS OF EDUCATION
AND PLANNING

DATE: 15/4/2024 TIME: 0830-1030 HRS

#### **INSTRUCTIONS TO CANDIDATE**

Answer question 1 (COMPULSORY) and any other TWO questions

This paper consists of 2 printed pages. Please turn over

#### **QUESTION ONE**

a) Explain the following terms as used in Economics of Education and Planning;

i. Economics of Education. (1 marks)

ii. Opportunity cost of education (1 marks)

iii. External efficiency of education (1 marks)

iv. Human capital. (1 marks)

b) Discuss education as both an investment and a consumption (6 marks)

c) Using an appropriate graph, explain the concepts of demand and supply of education in a country (5 marks)

d) Explain five reasons why the Government should apply the social demand approach when planning for education development in an economy

(5 marks)

#### **QUESTION TWO**

- a) As an educational planner, illustrate the steps to follow in dealing with boy child drop out in your school (10 marks)
- b) Discuss five household factors that determine demand for education in Kenya (5 marks)
- c) Discuss five strategies for dealing with the problem of educated unemployment in Kenya. (5 marks)

#### **QUESTION THREE**

- a) Explain how the following factors constrain educational planning in Kenya:
  - i. Political factors. (5marks)
  - ii. Statistical data. (5 marks)
- b) Discuss five strategies for dealing with the problem of educated and unemployed in Kenya. (5 marks)

#### **QUESTION FOUR**

- a) Describe five ways of enhancing internal efficiency of secondary education in Kenya (5 marks)
- b) Discuss the concept of social costs in university education in Kenya using appropriate examples (5 marks)
- c) Discuss five strategies of addressing the challenge of financing formal education in Kenya (5 marks)

#### **QUESTION FIVE**

- a) Explain five factors that have led to increasing demand for university education in Kenya in the recent past (5 marks)
- b) Explain five ways in which the Kenya government applies the principle of equity in financing university education (5 marks)
- c) Discuss five challenges planners would encounter for ignoring formative assessment component in educational planning (5 marks)