



MAASAI MARA UNIVERSITY

**REGULAR UNIVERSITY EXAMINATIONS
2020/2021 ACADEMIC YEAR
FOURTH YEAR FIRST SEMESTER**

**SCHOOL OF BUSINESS AND ECONOMICS
BACHELOR OF SCIENCE IN ECONOMICS**

COURSE CODE: ECO 4204

COURSE TITLE: AGRICULTURAL ECONOMICS

DATE: 11TH OCTOBER, 2021

TIME: 0830 – 1030HRS

INSTRUCTIONS TO CANDIDATES

Answer Question **ONE** and any other **THREE** questions

QUESTION ONE

- a) Explain the evolution of agricultural policy in Kenya. **(5 marks)**
- b) Discuss the need for public policy in agriculture. **(10 marks)**
- c) Discuss five unique characteristics of agricultural sector that are considered in policy formulation in Kenya. **(10 marks)**

QUESTION TWO

- a) Discuss the components of a policy framework. **(9 marks)**
- b) Illustrate your answer in 2 (a) using relevant example in agricultural sector. **(6 marks)**

QUESTION THREE

- a) Explain the key policies and laws that guide Agribusiness in Kenya. **(6 marks)**
- b) Demonstrate using a diagram how agricultural sector in Kenya is linked to policy processes at regional, national and local levels. **(9marks)**

QUESTION FOUR

- a) Examine the sources of policy failure in agricultural sector. **(7 marks)**
- b) Suggest possible remedies necessary to correct the failures. **(8 marks)**

QUESTION FIVE

- a) Discuss the key policy concerns in agribusiness supply chain management. **(5 marks)**
- b) Briefly discuss the treaty on agriculture and food security in Africa and explain how it binds member states and governments. **(10 marks)**

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