



MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS

2021/2022 ACADEMIC YEAR

THIRD YEAR FIRST SEMESTER

**SCHOOL OF BUSINESS AND ECONOMICS
BACHELOR OF SCIENCE IN PROJECT PLANNING
AND MANAGEMENT**

COURSE CODE: ECO: 3105

COURSE TITLE: DEVELOPMENT ECONOMICS

DATE: 8TH APRIL, 2022

TIME: 1430-1630

INSTRUCTIONS TO CANDIDATES

1. Answer Question **ONE** and any other **THREE** questions

This paper consists of 3 printed pages. Please turn over.

QUESTION ONE

- a) With reference to the case of Ghana and Ivory Coast, explain how Institutions, inequality and incomes have impacted on the economic development of Kenya?. **(15 Marks)**
- b) Explain the relationship between debt overhang and economic growth?. **(5 Marks)**
- c) Explain why increased savings and investment are perceived as necessary but not sufficient conditions for economic growth **(5 Marks)**

QUESTION TWO

- (a) Explain the four key elements of dualistic –development thesis. **(5Marks)**
- (b) Discuss any five transformative shifts that drive the Sustainable Development Goals as universal agenda. **(10 marks)**

QUESTION THREE

- (a) With reference to Kenya Vision 2030, discuss the concept of leading sectors? **(10 Marks)**
- (b) Discuss reasons why donors and recipient countries give and receive Aid.. **(5 Marks)**

QUESTION FOUR

Explain the essential distinctions among the stages of growth theory of development, the structural change models and the theory of international dependence, which model do you think provide the best explanation of the situation in Kenya? Explain your answer. **(15 Marks)**

QUESTION FIVE

- a) The Market based approach to environmental analysis remains the dominant view of the relationship between environment and economic development. Discuss **(8 Marks)**
- b) Discuss the various motives that inspire financial assistance from bilateral and multilateral sources on concessionary terms **(7 Marks)**

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