



MAASAI MARA UNIVERSITY

**REGULAR UNIVERSITY EXAMINATIONS
2020-2021 ACADEMIC YEAR
SECOND YEAR FIRST SEMESTER**

**SCHOOL OF BUSINESS AND ECONOMICS
BACHELOR OF SCIENCE IN
ENTERPRENUERSHIP**

CODE: BSE 2104-1

**COURSE TITLE: POLICY, LEGAL AND
REGULATORY FRAMEWORK FOR SED**

DATE: 7TH APRIL, 2022

TIME: 1100-1300

INSTRUCTIONS TO CANDIDATES

Question **ONE** is compulsory

Answer any other **two** questions

Question ONE (20 marks)

1. (i) What is policy?

(ii) What role does policy and regulation play in facilitating the growth of small businesses?

Question two {15 marks]

2. The legal framework on SED introduced an Authority to perform several functions, Discuss the functions of the Authority as provided for in the ACT.

Question three (15 marks)

3. To what extent does the association of small enterprises owners play advancing their interest? Highlight the place of association in the growth of small businesses.

Question four (15 mark)

4. Discuss the process of Policy formulation

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